



THE SCHOOL DISTRICT OF ESCAMBIA COUNTY

MALCOLM THOMAS, SUPERINTENDENT

<http://www.escambia.k12.fl.us>

Department of Alternative Education

30 E. Texar Drive, Room 143

Pensacola, Florida 32503, Phone (850) 430-7439

"Making A Positive Difference"

Vickie Mathis, Director

MEMORANDUM

TO: Charter School Board Chair
Charter School Principal

FROM: Vickie Mathis, Director *V. Mathis*
Department of Alternative Education

DATE: May 28, 2014

SUBJ: Quarterly Report – June 2014

The next School Board Workshop which will include the Charter School Quarterly Report is scheduled for Thursday, June 19, 2014, at 2:00 p.m. in Room 160 of the J.E. Hall Center. (Time Certain – 2:30 p.m.) As per your contract with the district, the principal and Board Chair are required to attend this workshop to answer any questions the district's Board members may have regarding the operation of your charter school.

Below is a list of items which should be submitted to this office on or before Wednesday, June 4, 2014. Please fax, send a hard copy through the courier, or hand deliver the information. The information you submit will be a part of the Charter School Quarterly Report for June.

1. Section 9 – Attendance: Current enrollment demographics. *(Our office will provide this information to the Board on your behalf.)*
2. Section 17 – Financial Accountability and Financial Management: The school has provided monthly financial statements in compliance with 1010.20 F.S. Monthly financial statements which include a minimum of a Balance Sheet and a Statement of Revenue, Expenditures, and Changes in Fund Balance. *(Our office has these copies if you have submitted them each month and will copy them for you.)* **A financial analysis will also be provided by Malinda Jones through the month of April 2013.**
3. Section 21 – Employment: Provide fingerprinting/background check verification of any new Board member(s) and/or staff since March 1, 2014.
4. Section 19 – Governance: Provide a copy of all Board meeting minutes for meetings *(Draft or Board approved)* held since March 1, 2014.
5. Section 22 – Insurance: Copies of updated Certificates of Insurance. (If applicable.)
6. Section 24 – Cancellation/Termination of the School's Charter:
 - a. Dates and results of monthly fire drills since March 2014.
 - b. Date and result of 2nd semester bus evacuation drill.

C: Norm Ross
Steve Marcanio
Donna Waters

Charter School Quarterly Report June 2014

CONTRACT OBLIGATIONS	Capstone Academy	Byrneville Elementary	Jackie Harris	Pensacola Beach	Beulah Academy	Newpoint Academy	Newpoint Pensacola	Escambia Charter	Camelot Academy
1. Projected Enrollment 2013-2014	25.5	158.8	174.5	138.26	286	166.8	91.03	114	200
2. Enrollment as of 5/30/14	28	167	197	138	285	155	105	74	236
3. October 2013 FTE	25	175	197	135	288	160	118	120	159
4. February 2014 FTE	28	173	200	137	288	158	111	119	194
5. Projected Enrollment for 2014-2015	26	174	199	136	286	159	115	120	190
6. Percent Daily Attendance (12-13 SY)	84%	95%	96%	96%	96%	93%	92%	88%	85%
7. Percent Daily Attendance (March 3-May 30)	86%	94%	93%	96%	96%	92%	91%	82%	75%
8. Monthly Financial Reports	no	yes	yes	yes	yes	yes	yes	yes	n/a
9. Governance	no	yes	n/a	n/a	n/a	n/a	yes	n/a	n/a
10. Employment - Board or staff since March 1	no	yes	n/a	n/a	yes	yes	yes	n/a	n/a
11. Board Meeting Minutes	yes	yes	n/a	yes	yes	yes	yes	yes	n/a
12. Insurance	n/a	n/a	n/a	n/a	n/a	n/a	n/a	yes	n/a
13. Fire Drills	yes	yes	yes	yes	no	yes	yes	yes	yes
14. Bus Evacuation Drill (2nd semester)	yes	yes	yes	yes	yes	yes	n/a	yes	n/a

2121 - Capstone

Fiscal Year 2013-14

[illegible]

February 2014 – March 2014
Charter School Financial Issues
Capstone

January

(January financial statement had not been received for March QR)

The cash balance does not appear to be adequate to meet current requirements.

February

The cash balance does not appear to be adequate to meet current requirements.

March

The cash balance does not appear to be adequate to meet current requirements.

April

No issues.

2106 - Byrneville

Fiscal Year 2013-14

	7/31/13	8/31/13	9/30/13	10/31/13	11/30/13	12/31/13	1/31/14	2/28/14	3/31/14	4/30/14	YTD
Assets	\$1,086,416	\$1,066,376	\$991,551	\$994,742	\$997,798	\$998,582	\$1,017,109	\$1,047,217	\$1,059,174	\$1,077,329	
Liabilities	\$18,574	\$24,250	\$25,842	\$24,747	\$16,967	\$16,819	\$26,040	\$26,429	\$26,120	\$24,750	
Equity(Fund Balance)	\$1,067,842	\$1,042,126	\$965,709	\$969,995	\$980,831	\$981,763	\$991,069	\$1,020,788	\$1,033,054	\$1,052,579	
Total Revenue	\$82,134	\$80,578	\$90,447	\$101,565	\$90,901	\$92,504	\$90,147	\$108,497	\$111,181	\$106,958	\$954,912
Total Expenses	\$43,236	\$106,293	\$131,233	\$97,279	\$80,066	\$91,959	\$80,841	\$78,777	\$98,917	\$87,434	\$896,035
Review											
1) Does the Balance Sheet balance? (Yes)	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	
2) Has equity decreased 5% or more since prior month? (No)	no	no	yes	no	no	no	no	no	no	no	
3) Does Beg. FB agree with prior month Ending FB? (Yes)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
4) Is prior month Ending FB + current month Revenues - current month expenses = to current month FB? (Yes or N/A)	yes	yes	no	yes	yes	no	no	yes	yes	yes	
5) Is FB at least 2% of the annual Revenues from the prior year? (Yes)	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	
6) Do Revenues & Expenses for current month appear to be comparable to same month in prior fiscal year? (Yes)	no	no	no	no	no	no	no	no	no	no	
7) Do YTD Revenues, Expenses & FB appear to be comparable to the same month in the prior fiscal year? (Yes)	no	no	no	no	no	no	no	no	no	no	
8) Are there any significant increases in Liabilities since the prior month? (No)	no	no	no	no	no	no	yes*	no	no	no	
9) Does the cash balance appear to be adequate to meet current requirements? (Yes)	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	

*Payroll

February 2014 – March 2014
Charter School Financial Issues
Byrneville

February

No issues.

March

No issues.

April

No issues.

2104 - Jackie Harris

Fiscal Year 2013-14

	7/31/13	8/31/13	9/30/13	10/31/13	11/30/13	12/31/13	1/31/14	2/28/14	3/31/14	4/30/14	YTD
Assets	\$455,576	\$456,652	\$428,017	\$424,948	\$422,275	\$405,213	\$410,294	\$419,839	\$454,604	\$458,060	
Liabilities	\$84,119	\$80,760	\$75,058	\$73,744	\$69,932	\$64,692	\$58,553	\$53,943	\$50,254	\$47,744	
Equity(Fund Balance)	\$371,457	\$375,892	\$352,959	\$351,204	\$352,343	\$340,522	\$351,742	\$365,896	\$404,350	\$410,316	
Total Revenue	\$87,491	\$92,722	\$103,503	\$112,462	\$98,789	\$112,930	\$99,012	\$127,809	\$140,773	\$125,377	\$1,100,868
Total Expenses	\$64,807	\$88,287	\$126,436	\$114,217	\$97,650	\$124,751	\$87,792	\$113,655	\$102,318	\$119,410	\$1,039,323
Review											
1) Does the Balance Sheet balance? (Yes)	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	
2) Has equity decreased 5% or more since prior month? (No)	no	no	yes	no	no	no	no	no	no	no	
3) Does Beg. FB agree with prior month Ending FB? (Yes)	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	
4) Is prior month Ending FB + current month Revenues -current month expenses = to current month FB? (Yes or N/A)	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	
5) Is FB at least 2% of the annual Revenues from the prior year? (Yes)	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	
6) Do Revenues & Expenses for current month appear to be comparable to same month in prior fiscal year? (Yes)	no	no	no	no	yes	no	no	no	no	no	
7) Do YTD Revenues, Expenses & FB appear to be comparable to the same month in the prior fiscal year? (Yes)	no	no	no	no	no	no	no	no	no	no	
8) Are there any significant increases in Liabilities since the prior month? (No)	no	no	no	no	no	no	no	no	no	no	
9) Does the cash balance appear to be adequate to meet current requirements? (Yes)	yes	yes	yes	no	no	no	no	yes	yes	yes	

February 2014 – March 2014
Charter School Financial Issues
Jackie Harris

February
No issues.

March
No issues.

April
No issues.

2108 - Pensacola Beach

Fiscal Year 2013-14

	7/31/13	8/31/13	9/30/13	10/31/13	11/30/13	12/31/13	1/31/14	2/28/14	3/31/14	4/30/14	YTD
Liabilities	\$1,149,463	\$1,118,009	\$1,121,725	\$1,140,102	\$1,144,271	\$1,181,553	\$1,176,628	\$1,223,116	\$1,347,833	\$1,366,784	
	\$5,350	\$16,980	\$21,845	\$73,159	\$67,503	\$106,780	\$97,249	\$146,239	\$263,563	\$265,128	
Equity(Fund Balance)	\$1,144,113	\$1,101,029	\$1,099,880	\$1,066,943	\$1,076,768	\$1,074,773	\$1,079,379	\$1,076,877	\$1,084,270	\$1,101,656	
Total Revenue	\$102,880	\$72,719	\$94,697	\$97,502	\$76,479	\$71,604	\$73,628	\$69,668	\$85,907	\$87,531	\$832,615
Total Expenses	\$34,277	\$94,284	\$95,846	\$85,311	\$66,655	\$73,600	\$69,022	\$72,170	\$78,515	\$70,145	\$739,825
Review											
1) Does the Balance Sheet balance? (Yes)	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	
2) Has equity decreased 5% or more since prior month? (No)	no	no	no	no	no	no	no	no	no	no	
3) Does Beg. FB agree with prior month Ending FB? (Yes)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
4) Is prior month Ending FB + current month Revenues - current month expenses = to current month FB? (Yes or N/A)	yes	no	yes	no	yes	yes	yes	yes	yes	yes	
5) Is FB at least 2% of the annual Revenues from the prior year? (Yes)	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	
6) Do Revenues & Expenses for current month appear to be comparable to same month in prior fiscal year? (Yes)	no	no	no	no	no	no	no	no	no	no	
7) Do YTD Revenues, Expenses & FB appear to be comparable to the same month in the prior fiscal year? (Yes)	no	no	no	no	no	no	no	no	no	no	
8) Are there any significant increases in Liabilities since the prior month? (No)	no	yes*	no	yes*	no	yes*	no	yes*	yes*	no	
9) Does the cash balance appear to be adequate to meet current requirements? (Yes)	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	
	*Wage Pay.		*Wage Pay.		*Other		*A/P&Other		*Other		

February 2014 – March 2014
Charter School Financial Issues
Pensacola Beach

February

Significant increase in liabilities since the prior month.

March

Significant increase in liabilities since the prior month.

April

No issues.

Fiscal Year 2013-14

[illegible]

February 2014 – March 2014
Charter School Financial Issues
Beulah Academy

February

No issues.

March

No issues.

April

No issues.

Fiscal Year 2013-14

*Due NEP *Due NEP

*Other

February 2014 – March 2014
Charter School Financial Issues
Newpoint Academy

February

Fund Balance is less than 2% of the annual Revenues from the prior year. The cash balance does not appear to be adequate to meet current requirements.

March

Significant increase in liabilities since the prior month.

April

Equity has decreased more than 5% since the prior month.

2141 - Newpoint Pensacola

Fiscal Year 2013-14

	7/31/13	8/31/13	9/30/13	10/31/13	11/30/13	12/31/13	1/31/14	2/28/14	3/31/14	4/30/14	YTD
Assets	\$50,717	\$79,856	\$65,833	\$29,960	\$21,034	\$31,799	\$30,838	\$50,520	\$134,318	\$114,140	
Liabilities	\$32,412	\$51,750	\$39,720	\$11,069	\$17,386	\$29,271	\$26,101	\$46,743	\$46,338	\$52,395	
Equity(Fund Balance)	\$18,305	\$28,106	\$26,113	\$18,891	\$3,648	\$2,528	\$4,737	\$3,777	\$87,980	\$61,746	
Total Revenue	\$60,774	\$64,440	\$55,067	\$66,710	\$38,744	\$57,576	\$64,496	\$57,194	\$159,852	\$90,659	\$715,512
Total Expenses	\$44,838	\$54,639	\$57,060	\$73,931	\$53,987	\$58,696	\$62,287	\$58,154	\$75,649	\$116,893	\$656,134
Review											
1) Does the Balance Sheet balance? (Yes)	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	
2) Has equity decreased 5% or more since prior month? (No)	no	no	yes	yes	yes	yes	no	yes	no	yes	
3) Does Beg. FB agree with prior month Ending FB? (Yes)	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	
4) Is prior month Ending FB + current month Revenues -current month expenses = to current month FB? (Yes or N/A)	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	
5) Is FB at least 2% of the annual Revenues from the prior year? (Yes)	yes	yes	yes	yes	no	no	no	no	yes	yes	
6) Do Revenues & Expenses for current month appear to be comparable to same month in prior fiscal year? (Yes)	no	no	no	no	no	no	no	no	no	no	
7) Do YTD Revenues, Expenses & FB appear to be comparable to the same month in the prior fiscal year? (Yes)	no	no	no	no	no	no	no	no	no	no	
8) Are there any significant increases in Liabilities since the prior month? (No)	no	yes*	no	no	no	yes*	no	yes*	no	no	
9) Does the cash balance appear to be adequate to meet current requirements? (Yes)	no	no	no	no	no	no	no	no	yes	no	

*A/P

*Defer. Rev.

*Other

February 2014 – March 2014
Charter School Financial Issues
Newpoint Pensacola

February

The cash balance does not appear to be adequate to meet current requirements. Fund Balance is less than 2% of the annual Revenues from the prior year. Liabilities have increased significantly since the prior month. Equity has decreased more than 5% since the prior month.

March

No issues.

April

Equity has decreased more than 5% since the prior month. The cash balance does not appear to be adequate to meet current requirements.

2081 - Escambia Charter

Fiscal Year 2013-14

[illegible]

February 2014 – March 2014
Charter School Financial Issues
Escambia Charter

February

No issues.

March

No issues.

April

No issues.