THE SCHOOL DISTRICT OF ESCAMBIA COUNTY



MALCOLM THOMAS, SUPERINTENDENT http://www.escambia.k12.fl.us

Department of Alternative Education 30 E. Texar Drive, Room 143 Pensacola, Florida 32503, Phone (850) 430-7439

"Making A Positive Difference"

Vickie Mathis. Director

M EMORANDUM

TO: Charter School Board Chair

Charter School Principal

FROM: Vickie Mathis, Director

Department of Alternative Education

DATE: May 28, 2014

SUBJ: Quarterly Report – June 2014

The next School Board Workshop which will include the Charter School Quarterly Report is scheduled for Thursday, June 19, 2014, at 2:00 p.m. in Room 160 of the J.E. Hall Center. (Time Certain – 2:30 p.m.) As per your contract with the district, the principal and Board Chair are required to attend this workshop to answer any questions the district's Board members may have regarding the operation of your charter school.

Below is a list of items which should be submitted to this office on or before Wednesday,

June 4, 2014. Please fax, send a hard copy through the courier, or hand deliver the information. The information you submit will be a part of the Charter School Quarterly Report for June.

- 1. Section 9 Attendance: Current enrollment demographics. (Our office will provide this information to the Board on your behalf.)
- 2. Section 17 Financial Accountability and Financial Management: The school has provided monthly financial statements in compliance with 1010.20 F.S. Monthly financial statements which include a minimum of a Balance Sheet and a Statement of Revenue, Expenditures, and Changes in Fund Balance. (Our office has these copies if you have submitted them each month and will copy them for you.) A financial analysis will also be provided by Malinda Jones through the month of April 2013.
- 3. Section 21 Employment: Provide fingerprinting/background check verification of any new Board member(s) and/or staff since March 1, 2014.
- **4.** Section 19 Governance: Provide a copy of all Board meeting minutes for meetings (*Draft or Board approved*) held since March 1, 2014.
- 5. Section 22 Insurance: Copies of updated Certificates of Insurance. (If applicable.)
- 6. Section 24 Cancellation/Termination of the School's Charter:
 - a. Dates and results of monthly fire drills since March 2014.
 - b. Date and result of 2nd semester bus evacuation drill.

C: Norm Ross Steve Marcanio Donna Waters

Charter School Quarterly Report June 2014

| CONTRACT OBLIGATIONS | Capstone Academy | Byrneville Elementary | Jackie Harris | Pensacola Beach | Beulah Academy | Newpoint Academy | Newpoint Pensacola | Escambia Charter | Camelot Academy |
|---|---------------------|--------------------------|------------------|--------------------|-------------------|---------------------|-----------------------|---------------------|--------------------|
| 1. Projected Enrollment 2013-2014 | 25.5 | 158.8 | 174.5 | 138.26 | 286 | 166.8 | 91.03 | 114 | 200 |
| 2. Enrollment as of 5/30/14 | 28 | 167 | 197 | 138 | 285 | 155 | 105 | 74 | 236 |
| 3. October 2013 FTE | 25 | 175 | 197 | 135 | 288 | 160 | 118 | 120 | 159 |
| 4. February 2014 FTE | 28 | 173 | 200 | 137 | 288 | 158 | 111 | 119 | 194 |
| 5. Projected Enrollment for 2014-2015 | 26 | 174 | 199 | 136 | 286 | 159 | 115 | 120 | 190 |
| 6. Percent Daily Attendance (12-13 SY) | 84% | 95% | 96% | 96% | 96% | 93% | 92% | 88% | 85% |
| 7. Percent Daily Attendance (March 3-May 30) | 86% | 94% | 93% | 96% | 96% | 92% | 91% | 82% | 75% |
| 8. Monthly Financial Reports | no | yes | yes | yes | yes | yes | yes | yes | n/a |
| 9. Governance | no | yes | n/a | n/a | n/a | n/a | yes | n/a | n/a |
| 10. Employment - Board or staff since March 1 | no | yes | n/a | n/a | yes | yes | yes | n/a | n/a |
| 11. Board Meeting Minutes | yes | yes | n/a | yes | yes | yes | yes | yes | n/a |
| 12. Insurance | n/a | n/a | n/a | n/a | n/a | n/a | n/a | yes | n/a |
| 13. Fire Drills | yes | yes | yes | yes | no | yes | yes | yes | yes |
| 14. Bus Evacuation Drill (2nd semester) | yes | yes | yes | yes | yes | yes | n/a | yes | n/a |

2121 - Capstone

Fiscal Year 2013-14

| | 7/31/13 | 8/31/13 | 9/30/13 | 10/31/13 | 11/30/13 | 12/31/13 | 1/31/14 | 2/28/14 | 3/31/14 | 4/30/14 | YTD |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--------------|---|-----------|-----------|
| Assets | \$214,845 | \$211,135 | \$201,176 | \$208,610 | \$216,339 | \$215,945 | \$226,799 | \$231,297 | \$222,246 | \$216,752 | |
| Liabilities | \$36,910 | \$38,080 | \$40,205 | \$53,598 | \$69,342 | \$72,446 | \$83,728 | \$84,936 | \$74,598 | \$66,375 | |
| Equity(Fund Balance) | \$177,935 | \$173,055 | \$160,971 | \$155,012 | \$146,997 | \$143,499 | \$143,071 | \$146,361 | \$147,648 | \$150,377 | |
| | | | | | | | | | | | |
| Total Revenue | \$50,693 | \$45,734 | \$41,652 | \$45,814 | \$42,981 | \$49,734 | \$44,722 | \$49,708 | \$47,416 | \$50,798 | \$469,252 |
| Total Expenses | \$42,274 | \$50,614 | \$53,735 | \$51,774 | \$50,996 | \$53,232 | \$45,150 | \$46,418 | \$46,129 | \$48,069 | \$488,391 |
| | | | | ** ** | | | 10. 13 | 10.7365-7-02 | 0.0.00000000000000000000000000000000000 | | |
| | | | | | | | | | | | |
| Review | | | | | | | | | | | |
| Does the Balance Sheet balance? | yes | yes | yes | |
| (Yes) | | | | - | | | | | , | | |
| Has equity decreased 5% or more since prior month? | no | no | yes | no | no | no | no | no | no | no | |
| (No) | | | | | | | | | | | |
| Does Beg. FB agree with prior month Ending FB? (Yes) | n/a | n/a | n/a | |
| Is prior month Ending FB + current month Revenues -current | | | | | | | | | | | |
| month expenses = to current month FB? | yes | yes | yes | |
| (Yes or N/A) | | | | | | | = 20 | 27 | | (100) | |
| Is FB at least 2% of the annual Revenues from the prior vear? | yes | yes | ves | yes | yes | yes | ves | ves | yes | yes | |
| (Yes) | , | <i>'</i> | , | , | , | , | , | , | , | , | |
| 6) Do Revenues & Expenses for current month appear to be comparable to same month in prior fiscal year? | | | | | | | | | | | |
| (Yes) | no | yes | no | no | no | no | no | no | yes | yes | |
| 7) Do YTD Revenues, Expenses & FB appear to be | | | 4 | , | | | | | | | |
| comparable to the same month in the prior fiscal year? (Yes) | no | no | no | |
| Are there any significant increases in Liabilities since the | | | | | | | | | | | |
| prior month? | no | no | no | |
| (No) 9) Does the cash balance appear to be adequate to meet | | | | | | | | | | | |
| current requirements? | yes | no | no | ves | |
| (Yes) | | | | | | | | | | , | |

February 2014 – March 2014 Charter School Financial Issues Capstone

January

(January financial statement had not been received for March QR)
The cash balance does not appear to be adequate to meet current requirements.

February

The cash balance does not appear to be adequate to meet current requirements.

March

The cash balance does not appear to be adequate to meet current requirements.

April

No issues.

2106 - Byrneville

(No)

(Yes)

Fiscal Year 2013-14

| Assets | |
|------------|---|
| Liabilitie | as a |
| | und Balance) |
| Equity(i | und Balance) |
| Total Re | ovenue |
| Total Ex | |
| TOTAL EX | penses |
| | |
| Davi | |
| Rev | the Balance Sheet balance? |
| , | res) |
| | equity decreased 5% or more since prior month? |
| (N | |
| , | Beg. FB agree with prior month Ending FB? |
| (Y | es) |
| curre | or month Ending FB + current month Revenues - nt month expenses = to current month FB? es or N/A) |
| vear? | at least 2% of the annual Revenues from the prior es) |
| comp | evenues & Expenses for current month appear to be arable to same month in prior fiscal year? es) |
| comp | TD Revenues, Expenses & FB appear to be arable to the same month in the prior fiscal year? es) |
| | nere any significant increases in Liabilities since the month? |

Does the cash balance appear to be adequate to meet current requirements?

| 7/31/13 | 8/31/13 | 9/30/13 | 10/31/13 | 11/30/13 | 12/31/13 | 1/31/14 | 2/28/14 | 3/31/14 | 4/30/14 | YTD |
|-------------|-------------|-----------|-----------|------------|-----------|-------------|-------------|-------------|-------------|-----------|
| \$1,086,416 | \$1,066,376 | \$991,551 | \$994,742 | \$997,798 | \$998,582 | \$1,017,109 | \$1,047,217 | \$1,059,174 | \$1,077,329 | |
| \$18,574 | \$24,250 | \$25,842 | \$24,747 | \$16,967 | \$16,819 | \$26,040 | \$26,429 | \$26,120 | \$24,750 | |
| \$1,067,842 | \$1,042,126 | \$965,709 | \$969,995 | \$980,831 | \$981,763 | \$991,069 | \$1,020,788 | \$1,033,054 | \$1,052,579 | |
| l | | | | | | | | | | |
| \$82,134 | \$80,578 | \$90,447 | \$101,565 | \$90,901 | \$92,504 | \$90,147 | \$108,497 | \$111,181 | \$106,958 | \$954,912 |
| \$43,236 | \$106,293 | \$131,233 | \$97,279 | \$80,066 | \$91,959 | \$80,841 | \$78,777 | \$98,917 | \$87,434 | \$896,035 |
| 1 | | | | | | | 7 | | | |
| | | | | | | | | | | |
| yes | yes | V00 | | | | | | | | |
| yes | yes | yes | yes | yes | yes | yes | yes | yes | yes | |
| no | no | yes | no | no | no | no | no | no | no | |
| l . | | | | | | | | | | |
| n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | |
| | | | | | BYSE WENT | | | | | |
| yes | yes | no | yes | yes | na | no | yes | yes | yes | |
| | | | | | | | | - 0 | | |
| yes | yes | yes | yes | yes | yes | yes | yes | yes | yes | |
| | | | | March 1985 | | | | | | |
| no | no | no | no | no | no | no | no | no | no | |
| | | | | | | | | | | |
| no | no. | no | no | no | no | no | no | no | no | |
| | | | | | | | | | | |
| no | no | no | no | no | no | yes* | no | no | no | |
| | | | | | | | | * | | |
| yes | yes | yes | yes | yes | yes | yes | yes | yes | yes | |

*Payroll

February 2014 – March 2014 Charter School Financial Issues Byrneville

February No issues.

March

No issues.

2104 - Jackie Harris

Fiscal Year 2013-14

| | 7/31/13 | 8/31/13 | 9/30/13 | 10/31/13 | 11/30/13 | 12/31/13 | 1/31/14 | 2/28/14 | 3/31/14 | 4/30/14 | YTD |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-------------|
| Assets | \$455,576 | \$456,652 | \$428,017 | \$424,948 | \$422,275 | \$405,213 | \$410,294 | \$419,839 | \$454,604 | \$458,060 | |
| Liabilities | \$84,119 | \$80,760 | \$75,058 | \$73,744 | \$69,932 | \$64,692 | \$58,553 | \$53,943 | \$50,254 | \$47,744 | |
| Equity(Fund Balance) | \$371,457 | \$375,892 | \$352,959 | \$351,204 | \$352,343 | \$340,522 | \$351,742 | \$365,896 | \$404,350 | \$410,316 | |
| 1 | | | | | | | | | | | |
| Total Revenue | \$87,491 | \$92,722 | \$103,503 | \$112,462 | \$98,789 | \$112,930 | \$99,012 | \$127,809 | \$140,773 | \$125,377 | \$1,100,868 |
| Total Expenses | \$64,807 | \$88,287 | \$126,436 | \$114,217 | \$97,650 | \$124,751 | \$87,792 | \$113,655 | \$102,318 | \$119,410 | \$1,039,323 |
| 1 | | | | | | | | | | | |
| | | | | | | | | | | | |
| Review | | | | | | | | | | | |
| Does the Balance Sheet balance? | yes | |
| (Yes) | | | | | | | | | | | |
| Has equity decreased 5% or more since prior month? | no | no | yes | no | |
| (No) | | | | | | | | | | | |
| Does Beg. FB agree with prior month Ending FB? (Yes) | yes | |
| Is prior month Ending FB + current month Revenues -current | | | | | | | | | | | |
| month expenses = to current month FB? | yes | |
| (Yes or N/A) | | | | | | | | | | | |
| 5) Is FB at least 2% of the annual Revenues from the prior vear? | yes | |
| (Yes) | | , | , | , | , | | , | | , | | |
| 6) Do Revenues & Expenses for current month appear to be comparable to same month in prior fiscal year? | no | no | | | | no | no | | no | | |
| (Yes) | 110 | 110 | no | no | yes | 110 | 110 | no | 110 | no | |
| 7) Do YTD Revenues, Expenses & FB appear to be | | | | | | | | | | | |
| comparable to the same month in the prior fiscal year? (Yes) | na | no | |
| 8) Are there any significant increases in Liabilities since the | | | | | | | | | | | |
| prior month? | no | |
| (No) 9) Does the cash balance appear to be adequate to meet | | | | | | | | | | 3 | |
| current requirements? | yes | yes | yes | no | no | no | no | yes | yes | yes | |
| (Yes) | | | | | | | | | | | |

February 2014 – March 2014 Charter School Financial Issues **Jackie Harris**

February No issues.

March

No issues.

2108 - Pensacola Beach

Fiscal Year 2013-14

| | 7/31/13 | 8/31/13 | 9/30/13 | 10/31/13 | 11/30/13 | 12/31/13 | 1/31/14 | 2/28/14 | 3/31/14 | 4/30/14 | YTD |
|--|-------------|-------------|-------------|------------------|-------------|-------------|-------------|---|-------------|-------------|-----------|
| | \$1,149,463 | \$1,118,009 | \$1,121,725 | \$1,140,102 | \$1,144,271 | \$1,181,553 | \$1,176,628 | \$1,223,116 | \$1,347,833 | \$1,366,784 | |
| Liabilities | \$5,350 | \$16,980 | \$21,845 | \$73,159 | \$67,503 | \$106,780 | \$97,249 | \$146,239 | \$263,563 | \$265,128 | |
| Equity(Fund Balance) | \$1,144,113 | \$1,101,029 | \$1,099,880 | \$1,066,943 | \$1,076,768 | \$1,074,773 | \$1,079,379 | \$1,076,877 | \$1,084,270 | \$1,101,656 | |
| | | | | | | | | | | | |
| Total Revenue | \$102,880 | \$72,719 | \$94,697 | \$97,502 | \$76,479 | \$71,604 | \$73,628 | \$69,668 | \$85,907 | \$87,531 | \$832,615 |
| Total Expenses | \$34,277 | \$94,284 | \$95,846 | \$85,311 | \$66,655 | \$73,600 | \$69,022 | \$72,170 | \$78,515 | \$70,145 | \$739,825 |
| | - | | | 00.00000.0000000 | | | | | | | |
| | | | | | | | | | | | |
| Review | | | | | | | | | | | |
| Does the Balance Sheet balance? | yes | yes | yes | yes | yes | yes | yes | yes | yes | yes | |
| (Yes) | , | , | ,,,, | , | ,,,, | , | , | , | , , , , | ,00 | |
| 2) Has equity decreased 5% or more since prior month? | no | no | no | no | no | no | no | no | no | no | |
| (No) | 1.77 | 1/200000 | 2000 | 25.0103 | 00000 | | (85.554) | 100000 | | | |
| 3) Does Beg. FB agree with prior month Ending FB? | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | |
| (Yes) | | | | | | | | | 0.000 | Sec. (1997) | |
| 4) Is prior month Ending FB + current month Revenues - current month expenses = to current month FB? | ves | no | ves | no | | | | | | | |
| (Yes or N/A) | yes | 110 | yes | 110 | yes | yes | yes | yes | yes | yes | |
| 5) Is FB at least 2% of the annual Revenues from the prior | | | | | | | | | | | |
| vear? (Yes) | yes | yes | yes | yes | yes | yes | yes | yes | yes | yes | |
| Do Revenues & Expenses for current month appear to be | | | | | | | | | | | |
| comparable to same month in prior fiscal year? | no | no | no | no | no | no | no | no | no | no | |
| (Yes) | | | | | | | | | | | |
| 7) Do YTD Revenues, Expenses & FB appear to be comparable to the same month in the prior fiscal year? | | | | | | | | | | | |
| (Yes) | no | no | no | no | no | no | no | no | no | no | |
| Are there any significant increases in Liabilities since the | | | | | | | | | | | |
| prior month? | no | yes* | no | yes* | no | yes* | no | yes* | yes* | no | |
| (No) 9) Does the cash balance appear to be adequate to meet | | | | | | | | | | | |
| current requirements? | yes | yes | yes | yes | yes | yes | yes | yes | yes | yes | |
| (Yes) | | *Wage Pay. | | *Wage Pay. | | *Other | | | *Other | - | |
| | | | | go i uj. | | 0 | | , | 011101 | | |

February 2014 - March 2014 **Charter School Financial Issues** Pensacola Beach

February

Significant increase in liabilities since the prior month.

Significant increase in liabilities since the prior month.

2093 - Beulah Academy

Fiscal Year 2013-14

| | 7/31/13 | 8/31/13 | 9/30/13 | 10/31/13 | 11/30/13 | 12/31/13 | 1/31/14 | 2/28/14 | 3/31/14 | 4/30/14 | YTD |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-------------|
| Assets | \$786,160 | \$793,337 | \$807,094 | \$823,364 | \$778,518 | \$790,641 | \$818,656 | \$825,972 | \$837,827 | \$873,713 | |
| Liabilities | \$2,546 | \$1,493 | \$1,496 | \$2,554 | \$1,496 | \$1,915 | \$1,496 | \$2,122 | \$1,496 | \$2,590 | |
| Equity(Fund Balance) | \$783,614 | \$791,844 | \$805,598 | \$820,810 | \$777,022 | \$788,726 | \$817,160 | \$823,850 | \$836,331 | \$871,123 | |
| | | | | | | | | | | | |
| Total Revenue | \$129,052 | \$133,157 | \$165,424 | \$174,797 | \$398,059 | \$154,426 | \$155,852 | \$167,125 | \$166,336 | \$167,965 | \$1,812,193 |
| Total Expenses | \$118,129 | \$124,927 | \$151,671 | \$159,585 | \$441,846 | \$142,721 | \$127,418 | \$160,435 | \$153,856 | \$133,173 | \$1,713,761 |
| , | | | | | | | | | | | |
| 2000 C | | | | | | | | | | | |
| Review 1) Does the Balance Sheet balance? | | | | ;e | | | | | | | |
| (Yes) | yes | |
| Has equity decreased 5% or more since prior month? | no | no | | | | | | | | | |
| (No) | 110 | 110 | no | |
| 3) Does Beg. FB agree with prior month Ending FB? | yes | |
| (Yes) 4) Is prior month Ending FB + current month Revenues -current | | | | | | | | | | | |
| month expenses = to current month FB? (Yes or N/A) | yes | |
| Is FB at least 2% of the annual Revenues from the prior vear? (Yes) | yes | |
| 6) Do Revenues & Expenses for current month appear to be | | | | | | | | | | | |
| comparable to same month in prior fiscal year? (Yes) | no | |
| 7) Do YTD Revenues, Expenses & FB appear to be | | | | | | | | | | | |
| comparable to the same month in the prior fiscal year? (Yes) | no | |
| Are there any significant increases in Liabilities since the | | | | | | | | | | | |
| prior month? (No) | no | |
| 9) Does the cash balance appear to be adequate to meet current requirements? | yes | ves | yes | ves | yes | yes | yes | yes | yes | ves | |
| (Yes) | yes | |

February 2014 – March 2014 Charter School Financial Issues **Beulah Academy**

| Fe | hrii | ary |
|----|------|-------|
| 10 | ULU | eer y |

No issues.

March

No issues.

2124 - Newpoint Academy

Fiscal Year 2013-14

*Other

| | 7/31/13 | 8/31/13 | 9/30/13 | 10/31/13 | 11/30/13 | 12/31/13 | 1/31/14 | 2/28/14 | 3/31/14 | 4/30/14 | YTD |
|--|----------|----------|-----------|----------|------------|----------|----------|----------|-----------|---|-------------|
| Assets | \$53,495 | \$81,082 | \$127,715 | \$26,778 | \$36,308 | \$41,696 | \$41,083 | \$31,894 | \$212,975 | \$178,111 | |
| Liabilities | \$42,609 | \$76,164 | \$116,614 | \$18,157 | \$28,192 | \$33,042 | \$32,882 | \$21,784 | \$64,964 | \$61,720 | |
| Equity(Fund Balance) | \$10,886 | \$4,918 | \$11,101 | \$8,621 | \$8,116 | \$8,654 | \$8,201 | \$10,110 | \$148,011 | \$116,391 | |
| | | | | | | | | | | *************************************** | |
| Total Revenue | \$75,312 | \$88,746 | \$84,855 | \$85,322 | \$63,165 | \$73,613 | \$90,035 | \$78,567 | \$250,792 | \$121,328 | \$1,011,735 |
| Total Expenses | \$70,893 | \$94,714 | \$78,671 | \$87,802 | \$63,671 | \$73,074 | \$90,488 | \$76,658 | \$112,890 | \$152,948 | \$901,809 |
| | | | 1 | | | | | | | 1 | |
| | | | | | | | | | | | |
| Review | | | | | | | | | | | |
| Does the Balance Sheet balance? (Yes) | yes | yes | yes | yes | yes | yes | yes | yes | yes | yes | |
| 2) Has equity decreased 5% or more since prior month? | | | | | | | | | | | |
| (No) | no | yes | no | yes | no | no | no | no | no | yes | |
| 3) Does Beg. FB agree with prior month Ending FB? | ves | ves | yes | yes | yes | yes | yes | yes | yes | ves | |
| (Yes) | 703 | yes | yes | yes | yes | yes | yes | yes | yes | yes | |
| 4) Is prior month Ending FB + current month Revenues -current month expenses = to current month FB? | vee | | | | | | | | | | |
| (Yes or N/A) | yes | yes | yes | yes | yes | yes | yes | yes | yes | yes | |
| 5) Is FB at least 2% of the annual Revenues from the prior | | | | | | | | | | 530599 | |
| vear? (Yes) | no | no | no | no | no | no | no | no | yes | yes | |
| 6) Do Revenues & Expenses for current month appear to be | | | | | | | | | | | |
| comparable to same month in prior fiscal year? (Yes) | no | no | no | no | no | no | no | yes | no | no | |
| 7) Do YTD Revenues, Expenses & FB appear to be | | | | | 2001 HINES | | | | | | |
| comparable to the same month in the prior fiscal year? (Yes) | no | no | no | no | no | no | no | yes | no | no | |
| Are there any significant increases in Liabilities since the | | | | | | | | | | | |
| prior month? | no | yes* | yes* | no | no | no | no | no | yes* | no | |
| (No) 9) Does the cash balance appear to be adequate to meet | | | | | | | 0.000 | | | | |
| current requirements? | no | no | yes | no | no | no | no | no | yes | yes | |
| (Yes) | | *Due NEP | *Due NEP | | | | | | *Other | | |

*Due NEP *Due NEP

February 2014 – March 2014 Charter School Financial Issues Newpoint Academy

February

Fund Balance is less than 2% of the annual Revenues from the prior year. The cash balance does not appear to be adequate to meet current requirements.

March

Significant increase in liabilities since the prior month.

April

Equity has decreased more than 5% since the prior month.

2141 - Newpoint Pensacola

Fiscal Year 2013-14

| | 7/31/13 | 8/31/13 | 9/30/13 | 10/31/13 | 11/30/13 | 12/31/13 | 1/31/14 | 2/28/14 | 3/31/14 | 4/30/14 | YTD |
|--|----------|----------|----------|---------------------|----------|----------|----------|----------|-----------|-----------|-----------|
| Assets | \$50,717 | \$79,856 | \$65,833 | \$29,960 | \$21,034 | \$31,799 | \$30,838 | \$50,520 | \$134,318 | \$114,140 | |
| Liabilities | \$32,412 | \$51,750 | \$39,720 | \$11,069 | \$17,386 | \$29,271 | \$26,101 | \$46,743 | \$46,338 | \$52,395 | |
| Equity(Fund Balance) | \$18,305 | \$28,106 | \$26,113 | \$18,891 | \$3,648 | \$2,528 | \$4,737 | \$3,777 | \$87,980 | \$61,746 | |
| | | | | | | | | | | | |
| Total Revenue | \$60,774 | \$64,440 | \$55,067 | \$66,710 | \$38,744 | \$57,576 | \$64,496 | \$57,194 | \$159,852 | \$90,659 | \$715,512 |
| Total Expenses | \$44,838 | \$54,639 | \$57,060 | \$73,931 | \$53,987 | \$58,696 | \$62,287 | \$58,154 | \$75,649 | \$116,893 | \$656,134 |
| | | | | | | | | 2. 2 | | | 2 |
| | | | | | | | | | | | |
| Review 1) Does the Balance Sheet balance? (Yes) | yes | yes | yes | yes | yes | yes | yes | yes | yes | yes | |
| Has equity decreased 5% or more since prior month? (No) | no | no | yes | yes | yes | yes | no | yes | no | yes | 195 |
| Does Beg. FB agree with prior month Ending FB? (Yes) | yes | yes | yes | yes | yes | yes | yes | yes | yes | yes | |
| 4) Is prior month Ending FB + current month Revenues -current month expenses = to current month FB? (Yes or N/A) | yes | yes | yes | yes | yes | yes | yes | yes | yes | yes | |
| Is FB at least 2% of the annual Revenues from the prior vear? (Yes) | yes | yes | yes | yes | no | no | no | no | yes | yes | |
| 6) Do Revenues & Expenses for current month appear to be comparable to same month in prior fiscal year? (Yes) | no | no | no | no | no | no | no | no | no | no | |
| Do YTD Revenues, Expenses & FB appear to be comparable to the same month in the prior fiscal year? (Yes) | no | no | no | no | no | no | no | no | no | no | |
| Are there any significant increases in Liabilities since the prior month? (No) | no | yes* | no | no | no | yes* | no | yes* | no | no | |
| Does the cash balance appear to be adequate to meet current requirements? (Yes) | no | no | no | no | no | no | no | no | yes | no | |
| • • | | *A/P | | *Defer. Rev. *Other | | | | | | | |

February 2014 – March 2014 Charter School Financial Issues Newpoint Pensacola

February

The cash balance does not appear to be adequate to meet current requirements. Fund Balance is less than 2% of the annual Revenues from the prior year. Liabilities have increased significantly since the prior month. Equity has decreased more than 5% since the prior month.

March

No issues.

April

Equity has decreased more than 5% since the prior month. The cash balance does not appear to be adequate to meet current requirements.

2081 - Escambia Charter

Fiscal Year 2013-14

| | 7/31/13 | 8/31/13 | 9/30/13 | 10/31/13 | 11/30/13 | 12/31/13 | 1/31/14 | 2/28/14 | 3/31/14 | 4/30/14 | YTD |
|--|-----------|-----------|-----------|-----------|-------------|-----------|-----------|-----------|-----------|-----------|-----------|
| Assets | \$278,620 | \$279,159 | \$277,579 | \$244,169 | \$237,484 | \$236,042 | \$227,640 | \$238,621 | \$253,046 | \$266,823 | |
| Liabilities | \$18,885 | \$19,184 | \$27,412 | \$19,068 | \$17,923 | \$24,467 | \$26,126 | \$21,472 | \$22,630 | \$20,874 | |
| Equity(Fund Balance) | \$259,735 | \$259,975 | \$250,167 | \$225,101 | \$219,561 | \$211,575 | \$201,514 | \$217,149 | \$230,416 | \$245,950 | |
| | | | | | | | | | ,, | | |
| Total Revenue | \$55,810 | \$55,789 | \$58,035 | \$59,554 | \$58,079 | \$58,079 | \$57,962 | \$79,394 | \$79,635 | \$79,947 | \$642,284 |
| Total Expenses | \$42,000 | \$55,549 | \$67,842 | \$84,620 | \$63,120 | \$63,016 | \$64,550 | \$63,759 | \$66,370 | \$64,413 | \$635,239 |
| | | | | 9 9 | ** | 186-1 | | | | | |
| | | | | | | | | | | | |
| Review | | | | | | | | | | | |
| Does the Balance Sheet balance? | yes | yes | yes | yes | yes | yes | yes | yes | yes | yes | |
| (Yes) 2) Has equity decreased 5% or more since prior month? | | | | | | | | | | | |
| (No) | no | no | no | yes | no | no | no | no | no | no | |
| Does Beg. FB agree with prior month Ending FB? | n/a | n/a | n/a | n/a | n/o | nla | n/a | 2/2 | 2/2 | 2/2 | |
| (Yes) | II/a | II/a | II/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | |
| 4) Is prior month Ending FB + current month Revenues -current | | | | 11.55.000 | | | | 200000 | | | |
| month expenses = to current month FB? (Yes or N/A) | yes | yes | yes | yes | no | no | no | yes | yes | yes | |
| 5) Is FB at least 2% of the annual Revenues from the prior | | | | | | | | | | | |
| vear? (Yes) | yes | yes | yes | yes | yes | yes | yes | yes | yes | yes | |
| Do Revenues & Expenses for current month appear to be | | | | | | | | | | | |
| comparable to same month in prior fiscal year? (Yes) | no | no | no | no | no | no | no | no | no | no | |
| 7) Do YTD Revenues, Expenses & FB appear to be | | | | | *********** | | | | | | |
| comparable to the same month in the prior fiscal year? | no | no | no | no | no | no | no | no | no | no | |
| (Yes) | | | | | | | | | | | |
| 8) Are there any significant increases in Liabilities since the prior month? | no | no | no | no | no | no | no | no | no | no | |
| (No) | | | | | | | | | | | |
| 9) Does the cash balance appear to be adequate to meet current requirements? | yes | yes | yes | yes | yes | yes | yes | ves | ves | yes | |
| (Yes) | , | , | , | , | ,,,, | , | ,00 | ,,,, | ,,,, | ,,,, | |

February 2014 – March 2014 Charter School Financial Issues Escambia Charter

February

No issues.

March

No issues.

April

No issues.