



**THE SCHOOL DISTRICT OF ESCAMBIA COUNTY**  
MALCOLM THOMAS, SUPERINTENDENT  
<http://www.escambia.k12.fl.us>

Department of Alternative Education

J.E. Hall Center

30 East Texar Drive

Pensacola, Florida 32503, Ph. (850) 430-7439

Vickie Mathis, Director

"Making A Positive Difference"

## MEMORANDUM

TO: Charter School Board Chair  
Charter School Principal

FROM: Vickie Mathis, Director  
Department of Alternative Education  
*V. Mathis*

DATE: February 23, 2015

SUBJ: Quarterly Report – March 2015

**The next School Board Workshop is scheduled for Monday, March 16, 2015, at 10:00 a.m. in Room 160 of the J.E. Hall Center. (Time Certain – 10:30 a.m.)** As per your contract with the district, the principal and Board Chair are required to attend this workshop to answer any questions the district's Board members may have regarding the operation of your charter school.

**Below is a list of items which should be submitted to this office on or before Monday, March 2, 2015. Please fax, send a hard copy through the courier, or hand deliver the information.** The information you submit will be a part of the Charter School Quarterly Report for March 16, 2015.

1. Section 9 – Attendance: Current enrollment demographics. *(Our office will provide this information to the Board on your behalf.)*
2. Section 17 – Financial Accountability and Financial Management: The school has provided monthly financial statements in compliance with 1010.20 F.S. Monthly financial statements include a minimum of a Balance Sheet and a Statement of Revenue, Expenditures, and Changes in Fund Balance. *(Our office has these copies if you have submitted them each month through January 2015, and will copy them for you.)*  
**A financial analysis will be provided by Malinda Jones.**
3. Section 19 – Governance Structure: List of names and contact for new Board members.  
Section 21 – Employment: Provide fingerprint/background check verification of any new Board member(s) and/or staff.
4. Section 19 – Governance: Provide a copy of all Board meeting minutes and public advertisements for meetings *(Draft or Board approved)* held since December 1, 2014.
5. Section 22 – Insurance: Copies of updated Certificates of Insurance.

6. Section 24 – Cancellation/Termination of the School's Charter:
- a. Dates and results of monthly fire drills since December 2014.
  - b. Date and result of 2<sup>nd</sup> semester bus evacuation drill.

Prior to the March 16, 2015 School Board Workshop, a copy of the Quarterly Report will be provided to the School's principal and Board Chair for review.

Please do not hesitate to contact me if you have concerns.

c: Norm Ross

Steve Marciano

Terry St. Cyr

Malinda Jones

Donna Waters

Holley DeWees

## Charter School Quarterly Report March 2015

CONTRACT OBLIGATIONS									
1. Projected Enrollment 2014-2015	Capstone Academy	Byrneville Elementary	Jackie Harris	Pensacola Beach	Five Flags	Beulah Academy	Newpoint Academy	Newpoint Pensacola	Escambia Charter
2. Enrollment as of 3/4/15	26	174	199	136	84	286	159	115	120
3. Percent Daily Attendance (13-14 SY)	25	190	178	136	86	286	166	107	111
4. Percent Daily Attendance (Nov. 17-March 4)	85%	94%	94%	96%	n/a	96%	94%	92%	77%
5. Monthly Financial Reports	84%	94%	92%	93%	100%	95%	98%	97%	74%
6. Fire Drills/Bus Evacuatuons	yes	yes	yes	yes	yes	yes	yes	yes	yes
7. Instructional Staff (New staff)	yes	yes	yes	yes	yes	yes	yes	yes	yes
8. Governance Training	yes	yes	n/a	n/a	n/a	n/a	n/a	n/a	n/a
9. Board Fingerprinting/Background Check	yes	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
10. Employee Fingerprinting/Background Check	yes	yes	n/a	n/a	n/a	n/a	yes	yes	yes
11. Board Meeting Minutes	yes	yes	n/a	yes	yes	yes	yes	yes	yes
13. Indemnification and Insurance	yes	n/a	yes	yes	yes	yes	n/a	yes	yes
Report Legend : yes = In compliance      no = Not in compliance      n/a = No update needed									

**Capstone Academy Financial Issues**  
**March 2015 Quarterly Report**

**October 2014**

The cash balance does not appear to be adequate to meet current requirements.

**November 2014**

The cash balance does not appear to be adequate to meet current requirements.

**December 2014**

The cash balance does not appear to be adequate to meet current requirements.

## 2121 - Capstone

### Fiscal Year 2014-15

Assets

Liabilities

Equity(Fund Balance)

Total Revenue

Total Expenses

	7/31/14	8/31/14	9/30/14	10/31/14	11/30/14	12/31/14	YTD
	\$197,435	\$195,947	\$194,640	\$190,169	\$188,159	\$188,400	
	\$16,018	\$16,407	\$16,265	\$17,328	\$23,620	\$25,242	
	\$181,417	\$179,540	\$178,374	\$172,841	\$164,539	\$163,158	
	\$49,127	\$41,733	\$45,123	\$47,989	\$44,628	\$46,624	\$276,389
	\$37,548	\$43,610	\$46,288	\$53,522	\$52,930	\$48,004	\$281,902
<b>Review</b>							
1) Does the Balance Sheet balance? (Yes)	yes	yes	yes	yes	yes	yes	
2) Has equity decreased 5% or more since prior month? (No)	no	no	no	no	no	no	
3) Does Beg. FB agree with prior month Ending FB? (Yes)	n/a	n/a	n/a	n/a	n/a	n/a	
4) Is prior month Ending FB + current month Revenues - current month expenses = to current month FB? (Yes or N/A)	yes	yes	yes	yes	yes	yes	
5) Is FB at least 2% of the annual Revenues from the prior year? (Yes)	yes	yes	yes	yes	yes	yes	
6) Do Revenues & Expenses for current month appear to be comparable to same month in prior fiscal year? (Yes)	n/a	n/a	n/a	n/a	n/a	n/a	
7) Do YTD Revenues, Expenses & FB appear to be comparable to the same month in the prior fiscal year? (Yes)	n/a	n/a	n/a	n/a	n/a	n/a	
8) Are there any significant increases in Liabilities since the prior month? (No)	no	no	no	no	no	no	
9) Does the cash balance appear to be adequate to meet current requirements? (Yes)	yes	no	no	no	no	no	

**Byrneville Elementary School Financial Issues  
March 2015 Quarterly Report**

**October 2014**

The prior month Ending Fund Balance + current month Revenues - current month Expenses does not = current month Fund Balance.

**November 2014**

No issues.

**December 2014**

No issues.

## 2106 - Byrneville

### Fiscal Year 2014-15

	7/31/14	8/31/14	9/30/14	10/31/14	11/30/14	12/31/14	YTD
<b>Assets</b>							
<b>Liabilities</b>							
<b>Equity(Fund Balance)</b>							
<b>Total Revenue</b>	\$1,110,447	\$1,115,371	\$1,105,912	\$1,107,969	\$1,124,012	\$1,149,641	\$607,804
<b>Total Expenses</b>	\$38,885	\$82,209	\$98,866	\$101,813	\$98,676	\$101,734	\$481,146
	\$98,517	\$97,966	\$98,866	\$101,813	\$98,676	\$101,734	\$607,804
	\$38,885	\$82,209	\$109,098	\$99,077	\$75,446	\$76,431	\$481,146
<b>Review</b>							
1) Does the Balance Sheet balance? (Yes)	yes	yes	yes	yes	yes	yes	
2) Has equity decreased 5% or more since prior month? (No)	no	no	no	no	no	no	
3) Does Beg. FB agree with prior month Ending FB? (Yes)	n/a	n/a	n/a	n/a	n/a	n/a	
4) Is prior month Ending FB + current month Revenues -current month expenses = to current month FB? (Yes or N/A)	yes	no	yes	no	yes	yes	
5) Is FB at least 2% of the annual Revenues from the prior year? (Yes)	yes	yes	yes	yes	yes	yes	
6) Do Revenues & Expenses for current month appear to be comparable to same month in prior fiscal year? (Yes)	n/a	n/a	n/a	n/a	n/a	n/a	
7) Do YTD Revenues, Expenses & FB appear to be comparable to the same month in the prior fiscal year? (Yes)	n/a	n/a	n/a	n/a	n/a	n/a	
8) Are there any significant increases in Liabilities since the prior month? (No)	no	no	no	no	no	no	
9) Does the cash balance appear to be adequate to meet current requirements? (Yes)	yes	yes	yes	yes	yes	yes	

**Jacqueline Harris Preparatory Academy Financial Issues**  
**March 2015 Quarterly Report**

**October 2014**

No issues.

**November 2014**

No issues.

**December 2014**

Equity has decreased more than 5% since the prior month.



## 2104 - Jackie Harris

## Fiscal Year 2014-15

Assets  
Liabilities  
Equity(Fund Balance)

Total Revenue  
Total Expenses

	7/31/14	8/31/14	9/30/14	10/31/14	11/30/14	12/31/14	YTD
	\$473,588	\$478,904	\$492,919	\$494,170	\$497,839	\$465,018	
	\$27,368	\$19,989	\$15,505	\$9,760	\$4,826	\$341	
	\$446,220	\$458,915	\$477,414	\$484,410	\$493,013	\$464,676	
	\$108,246	\$108,895	\$119,046	\$113,750	\$121,491	\$108,259	\$665,087
	\$55,192	\$96,200	\$104,446	\$106,755	\$112,887	\$136,596	\$612,076

### Review

- 1) Does the Balance Sheet balance?  
(Yes)
- 2) Has equity decreased 5% or more since prior month?  
(No)
- 3) Does Beg. FB agree with prior month Ending FB?  
(Yes)
- 4) Is prior month Ending FB + current month Revenues -current month expenses = to current month FB?  
(Yes or N/A)
- 5) Is FB at least 2% of the annual Revenues from the prior year?  
(Yes)
- 6) Do Revenues & Expenses for current month appear to be comparable to same month in prior fiscal year?  
(Yes)
- 7) Do YTD Revenues, Expenses & FB appear to be comparable to the same month in the prior fiscal year?  
(Yes)
- 8) Are there any significant increases in Liabilities since the prior month?  
(No)
- 9) Does the cash balance appear to be adequate to meet current requirements?  
(Yes)

yes	yes	yes	yes	yes	yes	yes	
no	no	no	no	no	no	yes	
yes	yes	yes	yes	yes	yes	yes	
yes	yes	yes	yes	yes	yes	yes	
n/a	n/a	n/a	n/a	n/a	n/a	n/a	
n/a	n/a	n/a	n/a	n/a	n/a	n/a	
no	no	no	no	no	no	no	
yes	yes	yes	yes	yes	yes	yes	

**Pensacola Beach Elementary School Financial Issues  
March 2015 Quarterly Report**

**October 2014**

No issues.

**November 2014**

No issues.

**December 2014**

No issues.

## 2108 - Pensacola Beach

### Fiscal Year 2014-15

Assets  
Liabilities  
Equity(Fund Balance)  
  
Total Revenue  
Total Expenses

	7/31/14	8/31/14	9/30/14	10/31/14	11/30/14	12/31/14	YTD
	\$1,068,812	\$1,284,649	\$1,326,983	\$1,343,670	\$1,346,868	\$1,363,604	
	\$53,321	\$274,756	\$309,404	\$309,961	\$319,712	\$327,922	
	\$1,015,491	\$1,009,893	\$1,017,579	\$1,033,709	\$1,027,156	\$1,035,681	
	\$73,040	\$71,222	\$91,701	\$93,914	\$76,740	\$83,655	\$482,585
	\$41,462	\$76,820	\$84,014	\$77,784	\$83,292	\$75,130	\$438,502
<b>Review</b>							
1) Does the Balance Sheet balance? (Yes)	yes	yes	yes	yes	yes	yes	
2) Has equity decreased 5% or more since prior month? (No)	no	no	no	no	no	no	
3) Does Beg. FB agree with prior month Ending FB? (Yes)	n/a	n/a	n/a	n/a	n/a	n/a	
4) Is prior month Ending FB + current month Revenues -current month expenses = to current month FB? (Yes or N/A)	yes	yes	yes	yes	yes	yes	
5) Is FB at least 2% of the annual Revenues from the prior year? (Yes)	yes	yes	yes	yes	yes	yes	
6) Do Revenues & Expenses for current month appear to be comparable to same month in prior fiscal year? (Yes)	n/a	n/a	n/a	n/a	n/a	n/a	
7) Do YTD Revenues, Expenses & FB appear to be comparable to the same month in the prior fiscal year? (Yes)	n/a	n/a	n/a	n/a	n/a	n/a	
8) Are there any significant increases in Liabilities since the prior month? (No)	no	yes	no	no	no	no	
9) Does the cash balance appear to be adequate to meet current requirements? (Yes)	yes	yes	yes	yes	yes	yes	

**Five Flags Academy Financial Issues  
March 2015 Quarterly Report**

**October 2014**

There has been a significant increase in Liabilities since the prior month. The cash balance does not appear to be adequate to meet current requirements. Equity has decreased more than 5% since the prior month.

**November 2014**

There has been a significant increase in Liabilities since the prior month. The cash balance does not appear to be adequate to meet current requirements. Equity has decreased more than 5% since the prior month.

**December 2014**

The cash balance does not appear to be adequate to meet current requirements.

## 2151 - Five Flags Academy

### Fiscal Year 2014-15

Assets  
Liabilities  
Equity(Fund Balance)  
  
Total Revenue  
Total Expenses

- Review**
- 1) Does the Balance Sheet balance?  
(Yes)
  - 2) Has equity decreased 5% or more since prior month?  
(No)
  - 3) Does Beg. FB agree with prior month Ending FB?  
(Yes)
  - 4) Is prior month Ending FB + current month Revenues - current month expenses = to current month FB?  
(Yes or N/A)
  - 5) Is FB at least 2% of the annual Revenues from the prior year?  
(Yes)
  - 6) Do Revenues & Expenses for current month appear to be comparable to same month in prior fiscal year?  
(Yes)
  - 7) Do YTD Revenues, Expenses & FB appear to be comparable to the same month in the prior fiscal year?  
(Yes)
  - 8) Are there any significant increases in Liabilities since the prior month?  
(No)
  - 9) Does the cash balance appear to be adequate to meet current requirements?  
(Yes)

	7/31/14	8/31/14	9/30/14	10/31/14	11/30/14	12/31/14	YTD
Assets	\$34,449	\$122,095	\$176,465	\$277,595	\$348,189	\$373,664	
Liabilities	\$18,359	\$115,339	\$167,692	\$275,617	\$347,063	\$372,475	
Equity(Fund Balance)	\$16,090	\$6,756	\$8,773	\$1,977	\$1,126	\$1,189	
Total Revenue	\$44,100	\$61,196	\$204,192	\$37,037	\$46,200	\$46,795	\$437,503
Total Expenses	\$19,705	\$70,530	\$202,175	\$43,833	\$47,052	\$46,731	\$430,026
1) Does the Balance Sheet balance? (Yes)	yes	yes	yes	yes	yes	yes	
2) Has equity decreased 5% or more since prior month? (No)	n/a	yes	no	yes	yes	no	
3) Does Beg. FB agree with prior month Ending FB? (Yes)	n/a	yes	yes	yes	yes	yes	
4) Is prior month Ending FB + current month Revenues - current month expenses = to current month FB? (Yes or N/A)	n/a	yes	yes	yes	yes	yes	
5) Is FB at least 2% of the annual Revenues from the prior year? (Yes)	n/a	n/a	n/a	n/a	n/a	n/a	
6) Do Revenues & Expenses for current month appear to be comparable to same month in prior fiscal year? (Yes)	n/a	n/a	n/a	n/a	n/a	n/a	
7) Do YTD Revenues, Expenses & FB appear to be comparable to the same month in the prior fiscal year? (Yes)	n/a	n/a	n/a	n/a	n/a	n/a	
8) Are there any significant increases in Liabilities since the prior month? (No)	n/a	yes	yes	yes*	yes*	no	
9) Does the cash balance appear to be adequate to meet current requirements? (Yes)	yes	no	no	no	no	no	

\*A/P

\*A/P

**Beulah Academy of Science Financial Issues  
March 2015 Quarterly Report**

**October 2014**

No issues.

**November 2014**

No issues.

**December 2014**

No issues.

## 2093 - Beulah Academy

## Fiscal Year 2014-15

	7/31/14	8/31/14	9/30/14	10/31/14	11/30/14	12/31/14	YTD
<b>Assets</b>	\$913,871	\$927,141	\$932,264	\$924,573	\$949,470	\$950,008	
<b>Liabilities</b>	\$839	\$109	\$120	\$142	\$131	\$131	
<b>Equity(Fund Balance)</b>	\$913,032	\$927,032	\$932,144	\$924,431	\$949,339	\$949,877	
<b>Total Revenue</b>	\$140,547	\$144,355	\$163,932	\$171,328	\$165,931	\$161,250	\$942,231
<b>Total Expenses</b>	\$115,883	\$130,355	\$158,820	\$179,041	\$141,024	\$160,711	\$885,834

### Review

- 1) Does the Balance Sheet balance?  
(Yes)
- 2) Has equity decreased 5% or more since prior month?  
(No)
- 3) Does Beg. FB agree with prior month Ending FB?  
(Yes)
- 4) Is prior month Ending FB + current month Revenues -current month expenses = to current month FB?  
(Yes or N/A)
- 5) Is FB at least 2% of the annual Revenues from the prior year?  
(Yes)
- 6) Do Revenues & Expenses for current month appear to be comparable to same month in prior fiscal year?  
(Yes)
- 7) Do YTD Revenues, Expenses & FB appear to be comparable to the same month in the prior fiscal year?  
(Yes)
- 8) Are there any significant increases in Liabilities since the prior month?  
(No)
- 9) Does the cash balance appear to be adequate to meet current requirements?  
(Yes)

yes	yes	yes	yes	yes	yes	yes	
no	no	no	no	no	no	no	
yes	yes	yes	yes	yes	yes	yes	
yes	yes	yes	yes	yes	yes	yes	
n/a	n/a	n/a	n/a	n/a	n/a	n/a	
n/a	n/a	n/a	n/a	n/a	n/a	n/a	
no	no	no	no	no	no	no	
yes	yes	yes	yes	yes	yes	yes	

**Newpoint Academy Financial Issues**  
**March 2015 Quarterly Report**

**October 2014**

Equity has decreased more than 5% since the prior month. The cash balance does not appear to be adequate to meet current requirements.

**November 2014**

Equity has decreased more than 5% since the prior month. The cash balance does not appear to be adequate to meet current requirements. Fund Balance is less than 2% of the annual Revenues from the prior year. There has been a significant increase in Liabilities since the prior month.

**December 2014**

The cash balance does not appear to be adequate to meet current requirements. Fund Balance is less than 2% of the annual Revenues from the prior year.



## 2124 - Newpoint Academy

### Fiscal Year 2014-15

**Assets**

**Liabilities**

**Equity(Fund Balance)**

**Total Revenue**

**Total Expenses**

	7/31/14	8/31/14	9/30/14	10/31/14	11/30/14	12/31/14	YTD
	\$68,574	\$123,350	\$203,701	\$150,284	\$162,465	\$171,541	
	\$42,162	\$55,508	\$134,712	\$119,350	\$153,410	\$161,703	
	\$26,413	\$67,842	\$68,989	\$30,934	\$9,055	\$9,838	
	\$133,393	\$167,244	\$159,662	\$73,382	\$87,880	\$69,230	\$689,644
	\$115,782	\$125,815	\$158,515	\$111,437	\$109,759	\$68,447	\$689,755
<b>Review</b>							
1) Does the Balance Sheet balance?	yes	yes	yes	yes	yes	yes	
(Yes)							
2) Has equity decreased 5% or more since prior month?	yes	no	no	yes	yes	no	
(No)							
3) Does Beg. FB agree with prior month Ending FB?	yes	yes	yes	yes	yes	yes	
(Yes)							
4) Is prior month Ending FB + current month Revenues - current month expenses = to current month FB?	yes	yes	yes	yes	yes	yes	
(Yes or N/A)							
5) Is FB at least 2% of the annual Revenues from the prior year?	yes	yes	yes	yes	no	no	
(Yes)							
6) Do Revenues & Expenses for current month appear to be comparable to same month in prior fiscal year?	n/a	n/a	n/a	n/a	n/a	n/a	
(Yes)							
7) Do YTD Revenues, Expenses & FB appear to be comparable to the same month in the prior fiscal year?	n/a	n/a	n/a	n/a	n/a	n/a	
(Yes)							
8) Are there any significant increases in Liabilities since the prior month?	yes	no	yes	no	yes*	no	
(No)							
9) Does the cash balance appear to be adequate to meet current requirements?	no	no	no	no	no	no	
(Yes)							

\*A/P

**Newpoint Pensacola Financial Issues  
March 2015 Quarterly Report**

**October 2014**

Equity has decreased more than 5% since the prior month. Fund Balance is less than 2% of the annual Revenues from the prior year. The cash balance does not appear to be adequate to meet current requirements. There has been a significant increase in Liabilities since the prior month.

**November 2014**

Equity has decreased more than 5% since the prior month. Fund Balance is less than 2% of the annual Revenues from the prior year. The cash balance does not appear to be adequate to meet current requirements.

**December 2014**

The cash balance does not appear to be adequate to meet current requirements.

## 2141 - Newpoint Pensacola

### Fiscal Year 2014-15

Assets  
Liabilities  
Equity(Fund Balance)  
  
Total Revenue  
Total Expenses

- Review**
- 1) Does the Balance Sheet balance?  
(Yes)
  - 2) Has equity decreased 5% or more since prior month?  
(No)
  - 3) Does Beg. FB agree with prior month Ending FB?  
(Yes)
  - 4) Is prior month Ending FB + current month Revenues - current month expenses = to current month FB?  
(Yes or N/A)
  - 5) Is FB at least 2% of the annual Revenues from the prior year?  
(Yes)
  - 6) Do Revenues & Expenses for current month appear to be comparable to same month in prior fiscal year?  
(Yes)
  - 7) Do YTD Revenues, Expenses & FB appear to be comparable to the same month in the prior fiscal year?  
(Yes)
  - 8) Are there any significant increases in Liabilities since the prior month?  
(No)
  - 9) Does the cash balance appear to be adequate to meet current requirements?  
(Yes)

	7/31/14	8/31/14	9/30/14	10/31/14	11/30/14	12/31/14	YTD
Assets	\$85,504	\$106,237	\$130,332	\$154,242	\$183,391	\$205,037	
Liabilities	\$72,692	\$91,294	\$118,664	\$147,153	\$176,996	\$192,970	
Equity(Fund Balance)	\$12,812	\$14,943	\$11,668	\$7,089	\$6,395	\$12,067	
Total Revenue	\$95,892	\$101,356	\$107,794	\$53,041	\$54,816	\$49,588	\$465,761
Total Expenses	\$89,468	\$99,225	\$111,068	\$57,620	\$55,510	\$43,917	\$456,808
1) Does the Balance Sheet balance? (Yes)	yes	yes	yes	yes	yes	yes	
2) Has equity decreased 5% or more since prior month? (No)	yes	no	yes	yes	yes	no	
3) Does Beg. FB agree with prior month Ending FB? (Yes)	yes	yes	yes	yes	yes	yes	
4) Is prior month Ending FB + current month Revenues - current month expenses = to current month FB? (Yes or N/A)	yes	yes	yes	yes	yes	yes	
5) Is FB at least 2% of the annual Revenues from the prior year? (Yes)	yes	yes	no	no	no	yes	
6) Do Revenues & Expenses for current month appear to be comparable to same month in prior fiscal year? (Yes)	n/a	n/a	n/a	n/a	n/a	n/a	
7) Do YTD Revenues, Expenses & FB appear to be comparable to the same month in the prior fiscal year? (Yes)	n/a	n/a	n/a	n/a	n/a	n/a	
8) Are there any significant increases in Liabilities since the prior month? (No)	yes	no	no	yes*	no	no	
9) Does the cash balance appear to be adequate to meet current requirements? (Yes)	no	no	no	no	no	no	

\*A/P

**Escambia Charter School Financial Issues**  
**March 2015 Quarterly Report**

**October 2014**

Equity has decreased more than 5% since the prior month.

**November 2014**

No issues.

**December 2014**

Equity has decreased more than 5% since the prior month. The prior month Ending Fund Balance + current month Revenues – current month Expenses does not = current month Fund Balance. There has been a significant increase in Liabilities since the prior month.

# 2081 - Escambia Charter

## Fiscal Year 2014-15

Assets

Liabilities

Equity(Fund Balance)

Total Revenue

Total Expenses

	7/31/14	8/31/14	9/30/14	10/31/14	11/30/14	12/31/14	YTD
	\$285,246	\$282,923	\$305,189	\$274,747	\$284,274	\$283,754	
	\$31,065	\$32,108	\$42,551	\$31,315	\$31,700	\$45,227	
	\$254,181	\$250,816	\$262,638	\$243,432	\$252,574	\$238,528	
	\$63,169	\$63,269	\$63,570	\$65,535	\$63,676	\$64,063	\$371,460
	\$49,464	\$66,635	\$51,748	\$84,740	\$54,535	\$73,222	\$380,344
<b>Review</b>							
1) Does the Balance Sheet balance? (Yes)	yes	yes	yes	yes	yes	yes	
2) Has equity decreased 5% or more since prior month? (No)	no	no	no	yes	no	yes	
3) Does Beg. FB agree with prior month Ending FB? (Yes)	n/a	n/a	n/a	n/a	n/a	n/a	
4) Is prior month Ending FB + current month Revenues - current month expenses = to current month FB? (Yes or N/A)	yes	yes	yes	yes	yes	no	
5) Is FB at least 2% of the annual Revenues from the prior year? (Yes)	yes	yes	yes	yes	yes	yes	
6) Do Revenues & Expenses for current month appear to be comparable to same month in prior fiscal year? (Yes)	n/a	n/a	n/a	n/a	n/a	n/a	
7) Do YTD Revenues, Expenses & FB appear to be comparable to the same month in the prior fiscal year? (Yes)	n/a	n/a	n/a	n/a	n/a	n/a	
8) Are there any significant increases in Liabilities since the prior month? (No)	no	no	no	no	no	yes*	
9) Does the cash balance appear to be adequate to meet current requirements? (Yes)	yes	yes	yes	yes	yes	yes	

\*A/P